



Republic of the Philippines
Province of Cavite
City of Imus

OFFICE OF THE CITY MAYOR

EXECUTIVE ORDER NO. 69
Series of 2022

AN ORDER RECONSTITUTING THE CITY OF IMUS INVESTMENT BOARD (IIB)

WHEREAS, the *Sangguniang Panlungsod* enacted Ordinance No. 03-87, Series of 2017, titled "*The City of Imus Investment Incentives Code of 2017*".

WHEREAS, Section 4 of the said Ordinance provides for the creation of the City of Imus Investment Board to implement the provisions of Ordinance No. 03-87.

NOW, THEREFORE, I, ALEX L. ADVINCULA, Mayor, City of Imus, Cavite, by virtue of the powers vested in me by the law, do hereby order the following:

SECTION 1. Reconstitution and Composition. The Imus Investment Board (IIB) shall be composed of the following:

Chairperson: **Hon. Alex L. Advincula**, City Mayor
Vice-Chairperson: **Hon. Homer T. Saquilayan**, City Vice-Mayor

Members:

Hon. Mark Anthony P. Villanueva, Chair, Committee on Trade, Commerce and Industry
Hon. Darwin Marti M. Remulla, Chair, Committee on Land Utilization, Zoning and Housing
Hon. Jogie Lyn L. Maliksi, Chair, Committee on Tourism, Culture and Historical Affairs
Hon. Larry Boy S. Nato, Chair, Committee on Ways and Means
Hon. David G. Sapitan Jr., Chair, Committee on Human Rights and Public Information
Mr. Jeffrey M. Purisima, City Administrator
Atty. Leonard Martin E. Syjuco, City Legal Officer
Engr. Guiana F. Monzon, City Planning and Dev. Coordinator
Mr. Manuel Reynold W. Dela Fuente, City Treasurer
Ms. Roselie A. Pangilinan, City Accountant
Ms. Revelyn A. Cortez, Provincial Director of Department of Trade and Industry



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Ms. Annabella R. Jarin, President of Imus Chamber of Commerce and Industry

Mr. Christopher Versoza, President of Imus Bankers Association
Three (3) representatives from strategic and dominant industry sectors:

-Ms. Irma Corpuz, Owner, Irma Corpuz Bakery;

-Ms. Jennifer Gamboa, Mall Operation Manager, Robinsons Place-Imus

-Mr. Redentor Pitong, Operations Audit Manager, Liwayway Marketing Corporation

SECTION 2. Functions. The primary function of the Board shall be to establish a favorable and stable business climate that will encourage and support additional private sector investments, and continuous undertaking of business activities consistent with the development needs and environment objectives of the City. Pursuant to this, the Board shall be vested with the following powers and functions:

- a. To formulate the rules and regulations to implement the intent and provisions of the City of Imus Investment Incentives Code of 2017 and to create other technical working committees to facilitate the effective implementation of this Code as necessary;
- b. To initiate the conduct of technical researches on the priority investment areas to be promoted as well as the appropriate incentives and support measures to be extended to registered enterprises;
- c. To formulate and adopt a long-range investment promotions program and the corresponding incentives and support measures to be used to attract targeted investors taking into consideration the existing investment code of the different city of the province;
- d. To supervise the operations and activities of the Imus Economic Development and Investment Promotions Office (LEDIPO) for the effective implementation of the provisions of the City of Imus Investment Incentives Code of 2017;



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- e. To review and update the fiscal and non-fiscal incentives granted to registered enterprises under the City of Imus Investment Incentives Code of 2017;
- f. To promote Imus as an investment and environment-friendly destination;
- g. To process and approve any application for registration with the Board imposing such terms and conditions as it may deem necessary to attain the objectives of the City of Imus Investment Incentives Code of 2017;
- h. After due notice, suspend the enjoyment of incentives of benefits or cancel the registration of any registered enterprises for (1) Failure to maintain the qualifications required under the City of Imus Investment Incentives Code of 2017 for the registration with the Board, or (2) violation of any provision of the Code and its implementing rules and regulations or of the terms and conditions of registration and the availment of incentives; provided, registration of an enterprises whose project timetable as set by the Board is delayed by one year shall be considered automatically cancelled unless reinstated as a registered enterprise by the Board; provided, further, that the Board may also impose or require the refund of incentives and impose fines and penalties;

SECTION 3. Compensation and Remuneration. The Chairperson, Vice-Chairperson, and members of the IIB shall perform their duties as such without compensation or remuneration. Members thereof who are not government officials or employees may be entitled to necessary traveling expenses and allowances chargeable against the funds of the IIB, subject to existing accounting and auditing rules and regulations.

SECTION 4. Repealing Clause- Previous issuances or any part thereof inconsistent with the provisions of this Executive Orders are hereby repealed or modified accordingly.

SECTION 5. Separability Clause. If for any reason any section or provision of this Order shall be held invalid or unconstitutional, the remaining provisions thereof not affected thereby shall remain in full force and effect.

SECTION 6. Effectivity. This Executive Order shall take effect immediately.



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DONE and **SIGNED** this 5th day of December 2022, City of Imus.


ALEX L. ADVINCULA
City Mayor